

FISBA Group enters into agreement to acquire Gray Optics

Expanding vertically integrated product development and manufacturing

St.Gallen, Switzerland January 30, 2023. FISBA, a developer and producer of optical and illumination systems has entered into an agreement to acquire Gray Optics, a developer of precision optical systems. The move to acquire Gray Optics is intended with a focus on deepening and expanding engineering and development capabilities to the North American operations.

“The acquisition of Gray Optics further enables the expansion of FISBA in North America, leveraging our experience and capabilities in high precision engineered optical systems in our core markets,” said Markus Hersche, CEO of FISBA AG. “The combined team will further enable our customers to accelerate development and product solutions in Medical Technologies, Advanced Manufacturing, and Defense & Security”

The acquisition of Gray Optics fits into FISBA's strategy to provide unique photonic solutions directed at improving Health, Productivity and Security. By purchasing Gray Optics, FISBA expands engineering and development skills in North America. This furthers FISBA's global goals and provides customers with highly skilled local development resources, reducing the distance, time, and cultural impacts of programs.

“We expect this acquisition to have an immediate impact on our customers, offering vertically integrated product development and manufacturing capabilities (including AS9100 and ISO13485 production sites) and advanced production technologies to produce the highest quality and highest performance solutions available.” Said Wallace Latimer, President of FISBA North America.

“The combined capabilities of FISBA and Gray Optics along with the existing synergies between the companies, offer fantastic value to our customers. This acquisition completes the product development and manufacturing capabilities that we have been building for the past 5 years in the USA. I'm excited for the future of our team at Gray Optics and the success of the combined companies” said Dan Gray, Founder and President of Gray Optics.



Wallace Latimer, President FISBA North America



Dan Gray, Founder & President Gray Optics

About FISBA

The FISBA Group has a wholly owned subsidiary in North America focused on developing and supporting North American customers with our unique combination of engineering and high-volume production of micro-photonics assemblies and modules. FISBA is one of the world's leading suppliers in the optics industry and stands for excellence from optical design and system engineering to high-precision volume production and advanced optical coating since 1957. The company manufactures micro lenses down to 0.3 mm, complex flat optics, precise optical assemblies, advanced optical systems and compact laser modules, all from one source. FISBA focuses on solutions for Life Sciences, Industrial Applications and Aerospace & Defense. FISBA operates from its headquarters in Switzerland and subsidiaries in Germany, the USA and China. The company is privately owned.

About Gray Optics

Founded in 2018, Gray Optics, located in Portland Maine, has become a leader in developing precision optical systems and early-stage product development for biomedical and industrial applications. Our team consists of highly skilled engineers, program managers, and technicians with years of dedicated product development experience. Together, we provide world-class designs and product solutions for our customers. www.grayoptics.com

Media Contact

Silke Nielsen
Marketing and Communications
silke.nielsen@fisba.com
www.fisba.com | www.fisba.us